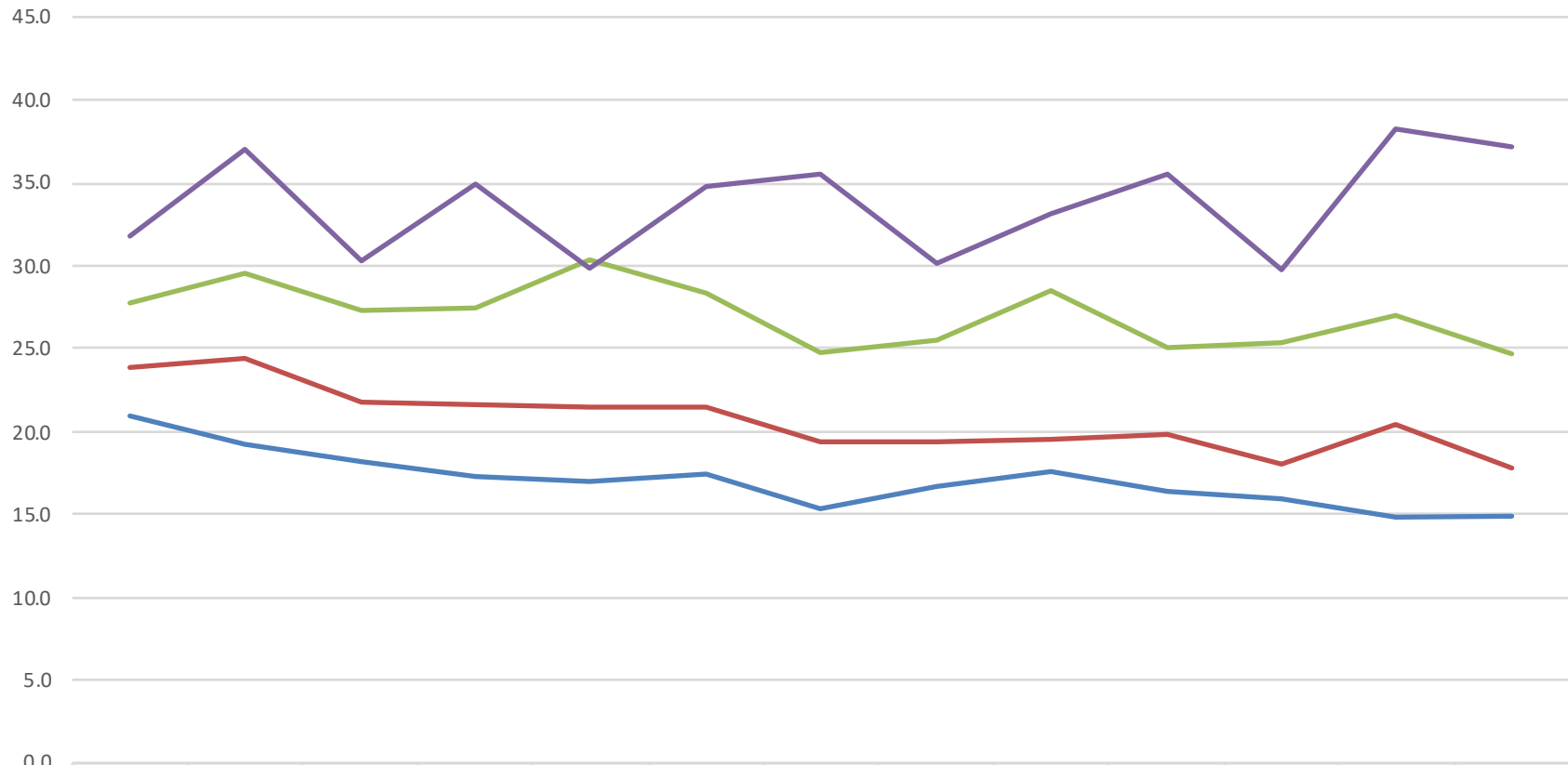


Manhattan Median Quarterly Condo Price to Doorman Rent Ratio (excludes Upper Manhattan)

Includes Condos and Rental Buildings

Steven Kalachman LLC, Licensed Real Estate Broker (p) 646-285-3493



	1Q 2021	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	1Q 2024
Studio	20.9	19.2	18.2	17.2	16.9	17.4	15.3	16.7	17.5	16.3	16.0	14.8	14.9
1BR	23.8	24.4	21.8	21.6	21.5	21.4	19.4	19.4	19.6	19.9	18.1	20.4	17.8
2BR	27.8	29.5	27.4	27.5	30.4	28.4	24.8	25.4	28.5	25.0	25.3	26.9	24.7
3BR	31.9	37.0	30.4	34.9	29.9	34.8	35.6	30.2	33.2	35.5	29.8	38.2	37.1